



Kent Credit Union
We Make Banking Better.

SERVING ALL OF PORTAGE COUNTY!

CommonBond

A NEWSLETTER FOR MEMBERS OF KENT CREDIT UNION

WINTER 2010



GO GREEN with e-statements

In 1970, Kermit the Frog lamented that “it’s not easy being green,” but times have changed! With e-statements from Kent Credit Union, being green IS easy. Here’s how it works: simply log on to Kent Credit Union’s website at www.kentcu.com and sign up through Virtual Branch online banking to receive your credit union account statements electronically. Then when your statement is ready, we’ll send you an email directing you to a secure site where you can view it. You can then save it electronically, or print it if necessary. You’ll save a tree or two, and you can also reduce the clutter on your desk, kitchen counter, or in your filing cabinet.

Faster and more secure than paper

With e-Statements, you’ll also have access to your account information faster than if you received statements in the regular mail. As an added feature, you can now view statements for your multiple Kent Credit Union accounts from a single Virtual Branch log in. Viewing your statements online is also safer than having them mailed to you because you won’t need to be concerned about a thief raiding your mailbox and stealing your personal financial information.

Greener, faster, safer. What’s not to like? For assistance in signing up for e-statements, contact us at 330.678.2274.

A message from the CEO



Streetsboro office is on the move

The Management and Board of Directors of Kent Credit Union would like to announce the upcoming relocation of the Streetsboro office on Market Square Drive to the former Sky Bank building at 1190 State Route 303 in Streetsboro (in front of Lowe’s at Streetsboro Crossing). While providing an excellent facility for our members, this strategic relocation will give Kent Credit Union greater exposure and will better facilitate growth in the Streetsboro area. Please log on to www.kentcu.com for up-to-date information regarding this relocation. All questions regarding the move should be referred to me at 330.678.2274.

Sincerely,
Joseph D. Crawfis
President/CEO



Kent Credit Union will move into our new Streetsboro office in January 2010.



Online
We Make Banking Better.
VIRTUAL BRANCH
ONLINE BANKING

Thank you for your patience during our online banking upgrade!

Kent Credit Union has recently undergone technology upgrades with our new Virtual Branch online banking and the installation of a new server, which resulted in several interruptions of service. Thank you for your patience as we strive to provide the best possible service to you, our valued member.



2010 scholarships available

Summit Chapter Scholarship

Kent Credit Union is part of the Summit Chapter of the Credit Unions, which will award one \$1,500 scholarship and two \$1,000 scholarships to local students in the chapter's service area. To qualify for a scholarship, an applicant must be at least a high school senior, and in pursuit of post-secondary education of any kind, including professional, vocational, and academic studies not limited to colleges and universities. You may pick up an application at any of our credit union branches. Complete and return the application no later than February 12, 2010. Complete instructions are on the application.

Accel/Exchange Scholarship

Kent Credit Union is a network member of the Accel/Exchange ATM/check card program. They provide \$50,000 in grants to deserving college-bound students, awarding four \$5,000 and thirty \$1,000 grants. Look for more information about the program at www.kentcu.com in late January 2010.



Kent Credit Union

We Make Banking Better.

KENT

6020 Rhodes Road
Kent, OH 44240
Phone: 330.678.2274
Fax: 330.678.6252

RAVENNA

271 So. Chestnut Street
Ravenna, OH 44266
Phone: 330.298.0400
Fax: 330.298.0404

STREETSBORO

9350 Market Square Drive
Streetsboro, OH 44241
Phone: 330.626.3200
Fax: 330.626.3259

HOURS

Mon. - Thurs: 9 a.m. - 5 p.m.
Friday: 9 a.m. - 5:30 p.m.
Saturday: 9 a.m. - Noon

TOLL FREE

888.221.7556

WEBSITE & ONLINE BANKING

www.kentcu.com

TELEPHONE BANKING

330.677.2395

CALL US TOLL-FREE

888.221.7556

ATM NETWORKS



SAVINGS PRODUCTS

Check Card/ATM Card
Savings & Checking Accounts
Christmas & Vacation Clubs
IRA Accounts & IRA Certificates
Direct Deposit
Payroll Deduction
KCU Money Maker

LOAN PRODUCTS

VISA Cards
Student Loans
Consumer Loans
Home Equity Loans
First & Second Mortgages
New & Used Auto Loans

OTHER MEMBER BENEFITS

Free Notary Service
CUNA Insurance Products
Money Orders
Wire Transfers

Each individual account is insured for up to \$500,000 by the National Credit Union Administration and Excess Share Insurance.



Important tax information for you

The beginning of the year means it is time to plan for filing taxes. Please save your December credit union statement, which includes information you may need. Form 1098s will be mailed to members by Jan. 31. If the amount of the 1098 is under \$600, no form will be mailed. Form 1099s will also be mailed to members by Jan. 31. If the amount of a 1099 is under \$10, no form will be mailed. If you do not receive a 1098 or 1099, this information will be available to you on your December statement.

Get your tax refund fast! Have your tax refund direct deposited

into your credit union account. Just check the box on your tax return, fill in our routing number (241279234) and save delays with the mail! Consult your tax advisor for complete details.

Open a 2009 IRA

There's still time to open a 2009 Individual Retirement Account (IRA). You may open a 2009 IRA through April 15, 2010. Why an IRA? Because Social Security is only intended to fill a fraction of what you'll need to live on in your retirement years. Employer pension plans and 401(k) can also supplement

your needs. But an IRA can mean the difference between just "getting by" and living the kind of retirement you're dreaming of. You can set up automatic contributions from your paycheck, checking, or savings account. Interest earned accrues tax-deferred until you begin making withdrawals. Depending on your income and whether your employer offers a qualified retirement plan, contributions to your IRA may be tax deductible. Start planning today for a comfortable retirement. For more information or to open an IRA, stop by or call one of our branches today.



Get an auto loan at the dealer!

It's easier than ever to get an auto loan. You can now finance your vehicle through Kent Credit Union while you are at any participating dealership. Just select your vehicle, negotiate your price, then tell your salesperson you want to finance through Kent Credit Union. We have partnered with Credit Union Acceptance Company to offer you the same great rates and member service you expect from your credit union...right at the dealership! More than 160 dealerships across northern Ohio participate. Visit our website at www.kentcu.com for information regarding participating dealers.

HOLIDAY CLOSINGS

New Year's Day, Jan. 1
Martin Luther King Day, Jan. 18
President's Day, Feb. 15 (observed)

Please use our audio response teller at 330.677.2395, and Virtual Branch online banking at www.kentcu.com, or your ATM/check card, all available 24/7!

2010 ANNUAL MEETING DATE TO BE ANNOUNCED SOON

Plans are currently under way for a grand event combining the Kent Credit Union annual meeting with a re-grand opening of our Streetsboro office at its new location. This will be a very exciting occasion that you will not want to miss. Further details will be provided as soon as possible, with updates at www.kentcu.com.