

Kent Credit Union's COMMON BOND



Issue 1

First Quarter 2009

Volume 7

“Warm the Soles”

Once again, Kent Credit Union members showed their compassion, in spite of the overall economy, and generously gave to the annual KCU “Warm the Soles” campaign. Shoes were provided to 230 needy Portage County children! These shoes were distributed by The Salvation Army of Portage County.

A new contributor to our shoe drive this year was the MOMS® Club of Ravenna. Representatives from the Club and their children shopped for shoes and delivered them to our Kent office.

Shoes were purchased with the cash donations from the Payless Shoe Store in Stow. Jennifer Brooks (store manager) and Shelby Kline assisted with the shopping and provided gener-



Members of the Ravenna MOMS® Club with their children (back row L to R): Wendy Smith, Andrea Murray, Rachel Kline, Sandy DeSimio, Tesa Ross. (front row L to R): Aubrey, Zebediah, Ben, Mason, Lisa, Ian, Abigail.

ous store discounts, allowing us to purchase even more shoes.

Many thanks go to everyone that participated. Your support “warmed the soles” and helped needy children to have a happier holiday.

Invest In America

Want to get on the fast track to savings when you buy your next new car? Kent Credit Union has teamed up with GM and Chrysler to create the Credit Union Discount from these auto dealers to help make that possible. All eligible new and current credit union members will receive a Supplier Discount. Contact us and get pre-qualified for a vehicle loan and save even more with low auto loan rates.

Just go to lovemycreditunion.org, click on the “Credit Union Discount from GM” logo or the Chrysler “Cruise into Cash Back” logo to get further information on how you can take advantage of this pro-



gram. When you buy an American car and finance it through Kent Credit Union, you’re doing your part to invest in America.

2009 ANNUAL

MEEETING

Please mark your calendars and plan to attend Kent

Credit Union’s 2009 Annual Meeting and Dinner Banquet at **Kent Roosevelt High School on Saturday, April 4th, at 6:00 p.m.** This is an important occasion for you as member-owners of KCU. It enables us to come together, to hear reports on the state of the credit union, make comments, suggestions, and to ask questions about services and policy. Last year’s dinner banquet was a very memorable event as we launched our first annual meeting/dinner banquet. This year’s event promises to be just as great! Further details will be forthcoming, so save the date!

Don't Forget to Open a 2008 IRA

There's still plenty of time to open a 2008 Individual Retirement Account (IRA). You may open a 2008 IRA through April 15, 2009. Why an IRA? Because Social Security is only intended to fill a fraction of what you'll need to live on in your retirement years. An employer pension plan and 401(k) can also supplement your needs. But an IRA can often mean the difference between just "getting by" in retirement and living the kind of life you're dreaming of. Opening an IRA at Kent Credit Union is easy. You can set up automatic contributions from your paycheck, checking, or savings account. Interest earned on an IRA accrues tax-deferred until you begin making withdrawals on the account. And depending on your income, and whether your employer offers a qualified retirement plan, contributions to your IRA may be tax deductible. Start planning today for a comfortable retirement. For more information or to open an IRA, stop by or call a KCU office today.

Coming Soon - KCU's New Look!

Exciting things are happening at Kent Credit Union! As part of re-branding the credit union, we will have a new logo and website! Soon they will be revealed! Stay tuned for further information.

Ask Your Neighbors and Relatives to Join Kent CU!

Scholarships Available

Summit Chapter Scholarship

Kent Credit Union is part of the Summit Chapter of the Ohio Credit Union League, which announces that one \$1,500 scholarship and two \$1,000 scholarships will be awarded to local students in the chapter area. To qualify for a scholarship, an applicant must be at least a high school senior, in pursuit of post-secondary education of any kind, including professional, vocational, and academic studies not limited to colleges and universities.

You may pick up an application at any of our credit union locations. They must be completed and returned no later than **February 28, 2009** (see instructions on application).

Accel/Exchange Scholarship

Kent Credit Union is a member of the Accel/Exchange ATM network. They provide \$50,000 in grants to deserving college-bound students, with a total of four (4) \$5,000 and thirty (30) \$1,000 grants being awarded. Look for more information at www.kentcu.com in late January 2009.

Thank You!

As we begin a new year, Kent Credit Union would like to say "Thank You" for using us for your financial needs. As a member, you add to our strength by using KCU on a regular basis. And, by doing so, you can help ensure that the CU philosophy of "People Helping People" will endure for many years to come. We look forward to serving you in the months and years ahead. Thanks again, and we wish you the best new year ever!

1st Quarter Holiday Closings

New Year's Day, 1/1/09

Martin Luther King Day, 1/19/09

President's Day, 2/16/09
(observed)

Please use our audio response teller at 330.677.2395, our online banking at www.kentcu.com, or your ATM/check card, all available 24/7!

Get Organized for Tax Time

Time is once again drawing near for filing your income tax return. Whether you're doing your own, or having a professional prepare your return, it helps to do a little organizing now. Here are some tips:

- **Pull out last year's tax return.** If you itemized your deductions, these will give you a good idea of your deductions for this year. Make a list.
- **Now, start to gather receipts** from various locations and put them into a folder or folders if you have numerous categories of deductions. If you find you are missing receipts, now is the time to go back to your sources and request duplicates.

Here are some of the more commonly overlooked deductions:

- **Did you do any home repairs this year?** Check with the IRS or your tax accountant to see if you qualify for any tax credits for energy saving improvements such as new windows, insulation, furnace, etc.
- **How about donations to charitable organizations?** Gather up receipts and/or check stubs as proof of donation.
- **Also, save your Kent Credit Union December statement** which will contain information you may need for filing your taxes. (see note below)
- **Form 1098s** will be mailed to members by January 31, 2009. If the amount of a 1098 is under \$600, no form will be mailed. **Form 1099s** will also be mailed to members by January 31, 2009. If the amount of a 1099 is under \$10, no form will be mailed. If you do not receive a 1098 or 1099, this information will be available to you on your December statement.
- **Get your tax refund fast!** Have your tax refund direct deposited into your credit union account. Just check the box on your tax return, fill in our routing number (241279234) and save delays with the mail! Consult your tax advisor for complete details.
- **Don't postpone.** The closer you get to that April deadline, the less likely you are to take the time and care to get organized and do the job right.



KENT CREDIT UNION

6020 Rhodes Road
Kent, Ohio 44240
330.678.2274
Fax 330.678.6252

271 S. Chestnut Street
Ravenna, Ohio 44266
330.298.0400
Fax 330.298.0404

9350 Market Square Drive
Streetsboro, Ohio 44241
330.626.3200
Fax 330.626.3259

ART

(Telephone Banking)
330.677.2395

OTIS & OPAL

(On-Line Banking and Bill Pay)
www.kentcu.com

Credit Union Hours:

Mon - Thurs: 9 am - 5:00 pm
Friday: 9 am - 5:30 pm
Saturday: 9 am - 12 noon

Savings Products

Check Card/ATM Card
Savings & Checking Accounts
Christmas Clubs & Vacation Clubs
IRA Accounts and IRA Certificates
Direct Deposit and Payroll Deduction
KCU Money Maker

Loan Products

VISA Card
Student Loans
Consumer Loans
Home Equity Loans
1st and 2nd Mortgages
New and Used Auto Loans

Other Membership Benefits

Free Notary Service
CUNA - Insurance Products
Audio Response Teller:(330) 677-2395
Money Orders, Traveler's Checks
OTIS - Internet Banking
www.kentcu.com

Account Protection Clause:
Kent Credit Union provides
protection for your
funds . . . each individual account
is insured up to \$500,000!

